



Order Filed on April 3, 2024
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in compliance with D.N.J. 9004-1(b)

E. Richard Dressel, Esquire (ED1893)
Lex Nova Law LLC
10 E. Stow Road, Suite 250
Marlton, NJ 08053
856-382-8211
rdressel@lexnovallaw.com
Attorneys for Andrew Sklar,
Chapter 7 Trustee

In Re:

Orbit Energy & Power, LLC,

Debtor.

Case No.: 22-19628(ABA)

Chapter 7

Judge Andrew B. Altenburg, Jr.

Hearing Date: 3/26/24@ 10:00 a.m.

**CONSENT ORDER ON MOTION OF KEY BANK, N.A. FOR RELIEF FROM THE
AUTOMATIC STAY AS TO 2019 RAM 2500 PROMASTER**

The relief set forth on the follow pages numbered two (2) and three (3) is hereby
ORDERED.

DATED: April 3, 2024



Honorable Andrew B. Altenburg, Jr.
United States Bankruptcy Court

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Debtor: Orbit Energy & Power, LLC
Case No.: 22-19628(ABA)
Caption: Consent Order on Motion of Key Bank, N.A. for Relief from the Automatic Stay as to 2019 RAM 2500 Promaster.

Key Bank, N.A. ("Key Bank"), which is the current holder of Retail Installment Sale Contract and Security Agreement secured by the Debtor's 2019 Ram 2500 Promaster, VIN #3C6TRVCG1KE506060 (the "Vehicle") and Andrew Sklar, the Chapter 7 Trustee, by and through their undersigned counsel, have agreed to the following resolution of the Motion for Relief from the Automatic Stay with respect to the Vehicle;

1. The Trustee shall be entitled to liquidate the Vehicle for the benefit of the bankruptcy estate. Specifically, the Trustee shall include the Vehicle in the Vehicle Auction approved by Order of this Court dated March 19, 2024. At the time the Vehicle is liquidated, the Trustee will pay Key Bank the then outstanding balance owed (\$3,893.22 – charged off; no per diem) on the Vehicle and retain the equity in the Vehicle, after payment of the balance owed to Key Bank and the cost of sale of the Vehicle, for the benefit of the bankruptcy estate;
2. The automatic stay is hereby terminated as to the Vehicle. Key Bank hereby agrees to refrain from executing upon this Order until the earlier of April 30, 2024 or the date of the sale of the vehicle so that the Trustee may proceed with the sale of the Vehicle as set forth hereinabove. If the proposed sale price of the Vehicle is less than the payoff figure for the Vehicle, the sale of the Vehicle shall not be completed and Key Bank shall be entitled to assert its State Court remedies as to the Vehicle without further Order of the Court;
3. In the event the Trustee is unable to locate the Vehicle in sufficient time to include the Vehicle in the Vehicle Auction, Key Bank shall be entitled to assert its State Court remedies as to the Vehicle without further Order of the Court; and

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2019 RAM 2500 Promaster.

4. The Movant shall serve this order on the Debtor, any trustee and any other party who entered an appearance on the Santander Motion for Order Modifying Automatic Stay with respect to the Vehicle.

We hereby consent to the form and entry of the foregoing Order.

Lex Nova Law LLC

/s/ E. Richard Dressel 03/28/2024

E. Richard Dressel, Esquire

10 E. Stow Road, Suite 250

Marlton, NJ 08053

rdressel@lexnovalaw.com

856-382-8211

Attorneys for Trustee, Andrew Sklar

Weltman, Weinberg & Reis Co, LPA

/s/ [Signature] 03/28/2024

Cameron Deane, Esquire

520 Walnut Street, Suite 1355

Philadelphia, PA 19106

cdeane@weltman.com

267-940-1643

Attorneys for Key Bank, N.A.